

Table 31
West Virginia Hospice Agencies
FY 2012 - FY 2014 Statement of Operations
(Dollars in Thousands)

Hospice Agencies	Net Revenue			Expenses			Income from Patient Services			Other Revenue			EROE			Margin (%)	Margin (%)
	2012	2013	2014	2012	2013	2014	2012	2013	2014	2012	2013	2014	2012	2013	2014	2013	2014
Free-Standing																	
Amedisys Hospice Care	\$17,804	\$12,317	\$14,324	\$11,731	\$6,776	\$8,243	\$6,073	\$5,541	\$6,082	\$0	\$0	\$0	\$6,073	\$5,541	\$6,082	45.0	42.5
Amedisys Hospice of Bluefield	3,522	2,539	2,150	2,189	1,787	1,801	1,333	752	349	0	0	0	1,333	752	349	29.6	16.2
Amedisys Hospice of Parkersburg	3,374	687	1,947	2,350	1,529	1,666	1,024	(841)	280	0	0	0	1,024	(841)	280	(122.5)	14.4
Dignity Hospice	2,667	2,428	2,541	2,531	2,137	2,393	136	291	148	25	35	44	161	326	192	13.4	7.6
Grant Memorial Hospice, LLC	985	1,302	1,406	847	1,111	1,115	138	190	290	-	-	0	138	190	290	14.6	20.6
Hospice Care Corporation	12,413	15,313	10,688	12,723	16,081	13,056	(310)	(769)	(2,368)	214	1,149	534	(95)	380	(1,834)	2.5	(17.2)
Hospice Compassus Southern West Virginia	4,704	5,062	4,602	3,617	3,832	3,962	1,086	1,230	640	0	0	0	1,086	1,230	640	24.3	13.9
Hospice of Huntington	10,691	7,582	7,256	10,336	8,430	7,947	355	(848)	(691)	830	348	549	1,185	(500)	(142)	(6.6)	(2.0)
Hospice of Southern West Virginia	6,464	6,773	6,608	6,431	6,937	7,274	33	(164)	(666)	1,066	343	507	1,099	179	(158)	2.6	(2.4)
Hospice of the Panhandle	12,958	9,020	9,901	12,829	9,358	10,383	130	(338)	(483)	696	914	871	825	576	388	6.4	3.9
Hospicecare	21,160	20,303	21,106	21,297	22,030	22,894	(137)	(1,728)	(1,788)	1,283	3,053	1,018	1,146	1,325	(770)	6.5	(3.6)
Housecalls Hospice	2,228	2,032	2,018	1,990	1,903	1,945	238	129	73	-	-	0	238	129	73	6.4	3.6
Morgantown Hospice, An Amedisys Partner*	NA	NA	1,775	NA	NA	1,248	NA	NA	527	NA	NA	0	NA	NA	527	NA	29.7
Mountain Hospice	5,288	5,404	4,502	5,283	5,291	4,514	5	114	(12)	227	244	192	232	358	180	6.6	4.0
West Virginia Hospice**	NA	NA	510	NA	NA	432	NA	NA	78	NA	NA	0	NA	NA	78	NA	15.2
Valley Hospice	8,613	7,174	7,562	8,107	8,258	6,780	506	(1,083)	782	87	166	83	594	(917)	865	(12.8)	11.4
Total Free-standing	\$112,870	\$97,936	\$98,894	\$102,259	\$95,460	\$95,652	\$10,611	\$2,476	\$3,241	\$4,428	\$6,253	\$3,800	\$15,039	\$8,729	\$7,041	8.9	7.1
Hospital-based																	
Hospice of Potomac Valley Hospital	\$766	\$777	\$542	\$962	\$1,148	\$561	(\$197)	(\$372)	(\$19)	\$14	\$48	\$7	(\$182)	(\$324)	(\$12)	(41.7)	(2.2)
Journey Hospice	878	731	461	730	812	655	148	(81)	(194)	35	60	5	182	(21)	(189)	(2.9)	(41.0)
Morgantown Hospice*	1,501	1,554	NA	2,257	2,217	NA	(756)	(663)	NA	16	32	NA	(740)	(631)	NA	(40.6)	NA
People's Hospice	2,852	3,480	3,032	2,759	3,061	3,015	93	419	17	121	112	98	214	531	115	15.3	3.8
Pleasant Valley Hospital Hospice	523	464	257	537	574	327	(14)	(110)	(70)	6	12	5	(8)	(99)	(65)	(21.2)	(25.1)
St. Joseph's Hospice**	240	547	NA	199	319	NA	40	228	NA	15	19	NA	55	248	NA	45.3	NA
Total Hospital-based	\$6,759	\$7,553	\$4,292	\$7,444	\$8,131	\$4,557	(\$686)	(\$578)	(\$265)	\$207	\$282	\$116	(\$479)	(\$297)	(\$150)	(3.9)	(3.5)
Total All Hospice Agencies	\$119,628	\$105,488	\$103,185	\$109,704	\$103,591	\$100,210	\$9,925	\$1,898	\$2,976	\$4,635	\$6,535	\$3,916	\$14,560	\$8,433	\$6,892	8.0	6.7
Dollar Change from Prior Year	\$10,014	(\$14,140)	(\$2,303)	\$3,871	(\$6,113)	(\$3,381)	\$6,144	(\$8,027)	\$1,078	\$26	\$1,900	(\$2,619)	\$6,170	(\$6,127)	(\$1,541)		
Percentage Change from Prior Year	9.1	-11.8	-2.2	3.7	-5.6	-3.3	162.5	-80.9	56.8	0.6	41.0	-40.1	73.5	-42.1	-18.3		
Margin							8.3	1.8	2.9				12.2	8.0	6.7		

Source: Annual WVHCA Hospice Surveys and Hospital Uniform Financial Reports

EROE: Excess (Deficit) of Revenues Over Expenses before Extraordinary Items and/or Taxes

NA: Not Applicable; NR: Not Reported

Ownership Changes

*Amedisys West Virginia LLC acquired 80% of Morgantown Hospice late in calendar year 2013.

**LHC Group purchased St. Joseph's Hospice effective April 1, 2014; name was changed to West Virginia Hospice.