

Table 32
West Virginia Hospice Agencies
FY 2013 - FY 2015 Statement of Operations
(Dollars in Thousands)

Hospice Agencies	Net Revenue			Expenses			Income from Patient Services			Other Revenue			EROE			Margin (%)		
	2013	2014	2015	2013	2014	2015	2013	2014	2015	2013	2014	2015	2013	2014	2015	2013	2014	2015
Free-Standing																		
Amedisys Hospice Care	\$12,317	\$14,324	\$16,571	\$6,776	\$8,243	\$9,422	\$5,541	\$6,082	\$7,149	\$0	\$0	\$0	\$5,541	\$6,082	\$7,149	45.0	42.5	43.1
Amedisys Hospice of Bluefield	2,539	2,150	2,837	1,787	1,801	2,279	752	349	558	0	0	0	752	349	558	29.6	16.2	19.7
Amedisys Hospice of Parkersburg	687	1,947	2,639	1,529	1,666	2,033	(841)	280	607	0	0	0	(841)	280	607	(122.5)	14.4	23.0
Dignity Hospice of Southern West Virginia	2,428	2,541	3,126	2,137	2,393	2,318	291	148	808	35	44	215	326	192	1,023	13.4	7.6	32.7
Grant Memorial Hospice	1,302	1,406	1,283	1,111	1,115	1,086	190	290	197	~	0	0	190	290	197	14.6	20.6	15.3
Hospice Care Corporation	15,313	10,688	10,753	16,081	13,056	11,500	(769)	(2,368)	(748)	1,149	534	144	380	(1,834)	(603)	2.5	(17.2)	(5.6)
Hospice Compassus	5,062	4,602	4,000	3,832	3,962	3,955	1,230	640	45	0	0	0	1,230	640	45	24.3	13.9	1.1
Hospice of Huntington	7,582	7,256	7,737	8,430	7,947	8,350	(848)	(691)	(613)	348	549	585	(500)	(142)	(104)	(6.6)	(2.0)	(1.3)
Hospice of Southern West Virginia	6,773	6,608	7,318	6,937	7,274	7,572	(164)	(666)	(254)	343	507	679	179	(158)	425	2.6	(2.4)	5.8
Hospice of the Panhandle	9,020	9,901	9,490	9,358	10,383	9,997	(338)	(483)	(507)	914	871	1,224	576	388	718	6.4	3.9	7.6
Hospicecare	20,303	21,106	20,024	22,030	22,894	23,351	(1,728)	(1,788)	(3,328)	3,053	1,018	3,148	1,325	(770)	(180)	6.5	(3.6)	(0.9)
Housecalls Hospice	2,032	2,018	2,036	1,903	1,945	1,957	129	73	79	~	0	0	129	73	79	6.4	3.6	3.9
Morgantown Hospice, An Amedisys Partner*	NA	1,775	2,390	NA	1,248	1,730	NA	527	660	NA	0	0	NA	527	660	NA	NA	27.6
Mountain Hospice	5,404	4,502	4,385	5,291	4,514	4,576	114	(12)	(192)	244	192	16	358	180	(175)	6.6	4.0	(4.0)
West Virginia Hospice**	NA	510	1,151	NA	432	958	NA	78	193	NA	0	0	NA	78	193	NA	NA	16.8
Valley Hospice	7,174	7,562	7,735	8,258	6,780	6,352	(1,083)	782	1,383	166	83	23	(917)	865	369	(12.8)	11.4	4.8
Total Free-standing	\$97,936	\$98,894	\$103,474	\$95,460	\$95,652	\$97,436	\$2,476	\$3,241	\$6,038	\$6,253	\$3,800	\$6,035	\$8,729	\$7,041	\$10,961	8.9	7.1	10.6
Hospital-based																		
Hospice of Potomac Valley Hospital	\$777	\$542	\$681	\$1,148	\$561	\$553	(\$372)	(\$19)	\$129	\$48	\$7	(\$1)	(\$324)	(\$12)	\$128	(41.7)	(2.2)	18.8
Journey Hospice	731	461	538	812	655	623	(81)	(194)	(85)	60	5	28	(21)	(189)	(57)	(2.9)	(41.0)	(10.6)
Morgantown Hospice*	1,554	NA	NA	2,217	NA	NA	(663)	NA	NA	32	NA	NA	(631)	NA	NA	(40.6)	NA	NA
People's Hospice	3,480	3,032	2,789	3,061	3,015	3,149	419	17	(360)	112	98	65	531	115	(294)	15.3	3.8	(10.6)
Pleasant Valley Hospital Hospice	464	257	310	574	327	412	(110)	(70)	(102)	12	5	1	(99)	(65)	(104)	(21.2)	(25.1)	(33.7)
St. Joseph's Hospice**	547	NA	NA	319	NA	NA	228	NA	NA	19	NA	NA	248	NA	NA	45.3	NA	NA
Total Hospital-based	\$7,553	\$4,292	\$4,318	\$8,131	\$4,557	\$4,736	(\$578)	(\$265)	(\$418)	\$282	\$116	\$93	(\$297)	(\$150)	(\$328)	(3.9)	(3.5)	(7.6)
Total All Hospice Agencies	\$105,488	\$103,185	\$107,792	\$103,591	\$100,210	\$102,172	\$1,898	\$2,976	\$5,621	\$6,535	\$3,916	\$6,128	\$8,433	\$6,892	\$10,633	8.0	6.7	9.9
Dollar Change from Prior Year	(\$14,140)	(\$2,303)	\$4,607	(\$6,113)	(\$3,381)	\$1,962	(\$8,027)	\$1,078	\$2,645	\$1,900	(\$2,619)	\$2,213	(\$6,127)	(\$1,541)	\$3,741			
Percentage Change from Prior Year	-11.8	-2.2	4.5	-5.6	-3.3	2.0	-80.9	56.8	88.9	0.6	41.0	56.5	-42.1	-18.3	54.3			
Margin							1.8	2.9	5.2				8.2	6.7	9.9			

Source: Annual WVHCA Hospice Surveys and Hospital Uniform Financial Reports

EROE: Excess (Deficit) of Revenues Over Expenses before Extraordinary Items and/or Taxes

NA: Not Applicable; NR: Not Reported

~ Value is too small to register.

Ownership Changes

*Amedisys West Virginia LLC acquired 80% of Morgantown Hospice late in calendar year 2013.

**LHC Group purchased St. Joseph's Hospice effective April 1, 2014; name was changed to West Virginia Hospice.